

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

ORLA MINING LTD.

Reporting Year

From

2020-01-01

To:

2020-12-31

Date submitted

2021-05-26

Reporting Entity ESTMA Identification Number E640923

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

ETIENNE MORIN

Date

2021-05-26

Position Title

CHIEF FINANCIAL OFFICER

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Reporting Entity Name		ORLA MINING LTD.	Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E640923		
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
MEXICO	GOVERNMENT OF MEXICO	MEXICAN SOCIAL SECURITY INSTITUTE	171,500							171,500	Social security and retirement taxes.
MEXICO	GOVERNMENT OF MEXICO	INSTITUTE OF THE NATIONAL WORKERS HOUSING FUND	43,000							43,000	Housing taxes.
MEXICO	STATE OF ZACATECAS	MINISTRY OF FINANCE	44,700							44,700	Slate taxes on payroll.
MEXICO	GOVERNMENT OF MEXICO	NATIONAL WATER COMMISSION			2,315,700					2,315,700	Non-expiration fee for water concession.
MEXICO	MUNICIPALITY OF MAZAPIL				97,800					97,800	Fees for construction permits.
MEXICO	GOVERNMENT OF MEXICO	SECRETARY OF THE ECONOMY			3,480,600					3,480,600	Annual fees for mining concession.
MEXICO	GOVERNMENT OF MEXICO	SECRETARY OF ENVIRONMENT AND NATURAL RESOURCES			3,300					3,300	Fes for exploration permits.
MEXICO	GOVERNMENT OF MEXICO	SECRETARY OF ENVIRONMENT AND NATURAL RESOURCES, MEXICAN FORESTRY FUND			2,793,526					2,793,526	Land use change fee.
MEXICO	GOVERNMENT OF MEXICO	FEDERAL ELECTRICITY COMMISSION						869,500		869,500	Power line infrastructure payments.
PANAMA	GOVERNMENT OF PANAMA	NATIONAL TREASURY OF PANAMA	80,500		117,800					198,300	Annual mining license and concession fees.
PANAMA	GOVERNMENT OF PANAMA	PROVINCE OF LAS TABLAS	9,300							9,300	Annual mining concession fees.
PANAMA	GOVERNMENT OF PANAMA	MUNICIPALITY OF TONOSI	9,300							9,300	Annual mining concession fees.
PANAMA	GOVERNMENT OF PANAMA	MUNICIPALITY OF MACARACAS	9,300							9,300	Annual mining concession fees.
UNITED STATES OF AMERICA	GOVERNMENT OF UNITED STATES	BUREAU OF LAND MANAGEMENT			100,900					100,900	Annual fees for mining claims.
UNITED STATES OF AMERICA	STATE OF NEVADA	NYE COUNTY			7,300					7,300	Annual fees for mining claims.

Additional Notes: Payments in Mexico were made in MXN and converted to CAD using the average exchange rate for the year ended December 31, 2020, where 1 CAD = 15.9566 MXN. Payments in Panama and the United States were made in USD and converted to CAD using the average exchange rate for the year ended December 31, 2020, where 1 CAD = 0.7454 USD

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Reporting Entity ESTMA Identification Number	E640923		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
PANAMA	CERRO QUEMA	108,400		117,800					226,200	
MEXICO	CAMINO ROJO	259,200		8,690,926				869,500	9,819,626	
UNITED STATES OF AMERICA	MONITOR GOLD			108,200					108,200	

Additional Notes³:	Payments in Mexico were made in MXN and converted to CAD using the average exchange rate for the year ended December 31, 2020, where 1 CAD = 15.9566 MXN. Payments in Panama and the United States were made in USD and converted to CAD using the average exchange rate for the year ended December 31, 2020, where 1 CAD = 0.7454 USD
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